

March 17, 2009

Fred Gallasch
30575 Rosemont Dr.
Franklin, MI 48025

Dear Fred:

I feel compelled to thank you strongly for the work you have done for SKF and myself. In my life when big things are accomplished, I have had great luck on having the right people on the team and you have been the "right people" on our service parts growth quest.

In today's world everything is measured in dollars and cents! Well, you equally measure up here!

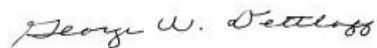
My personal estimate of \$20 million of CTS-V & Corvette in SKF additional sales is conservative with very good profit contribution.

But more importantly, the change agent part of the formula: you have performed way beyond expectations. Our SKF people are now focused on the service and low volume segments and have also exceeded my expectations.

Changing people's habits is a huge contribution to our organization and appreciated! The team you developed and your key contacts made it happen.

In closing, I have written very few letters like this. Thanks again. I am working on our next opportunity.

Sincerely,



George W. Dettloff
President & CEO